



# Town of Knightdale

Wake County, North Carolina

## QUICK FACT DATA SHEET



### Demographics



### Town Finances

Population (1/1/06) <sup>1</sup>	7,840
Population CAGR ('00-'06) <sup>1</sup>	4.89%
Population CAGR ('90-'06) <sup>1</sup>	9.48%
Projected Population (2025) <sup>1</sup>	29,287
Number of Employees ('03 for ZIP 27545) <sup>2</sup>	6,811
Number of Employees CAGR ('98-'03) <sup>2</sup>	13.84%
Number of Businesses ('03) <sup>2</sup>	314
Number of Businesses CAGR ('98-'03) <sup>2</sup>	5.26%
Annual Payroll ('03) <sup>2</sup>	\$170.3 million
Annual Payroll CAGR ('98-'03) <sup>2</sup>	12.93%
Median Age <sup>3</sup>	31 years
Median Family Income <sup>3</sup>	\$62,073
Housing Units (1/1/06) <sup>1</sup>	3,085
Owner-Occupied Housing <sup>3</sup>	74.3%
Graduated High School <sup>3</sup>	91.7%
Bachelor's Degree or Higher <sup>3</sup>	33.7%

CAGR = Compound Annual Growth Rate

<sup>1</sup> Town of Knightdale Planning Department Estimates

<sup>2</sup> County Business Pattern Data by Zip Code

<sup>3</sup> Census 2000 Data

Tax Base: '04-'05 <sup>1</sup>	\$563,610,955
73% Residential / 27% Commercial	

Operating Budget FY '05-'06 <sup>2</sup>	\$6,800,816
Capital Improvement Budget FY '05-'06 <sup>2</sup>	\$2,897,430

Unreserved Fund Balance (6/30/05) <sup>2</sup>	\$1,749,946
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#### Top 5 Town Taxpayers:<sup>1</sup>

- 1) Square D Company
- 2) Laurens Way Co., LP
- 3) Lowe's Home Center, Inc.
- 4) Widewaters Knightdale Co., LLC
- 5) D.R. Horton, Inc.

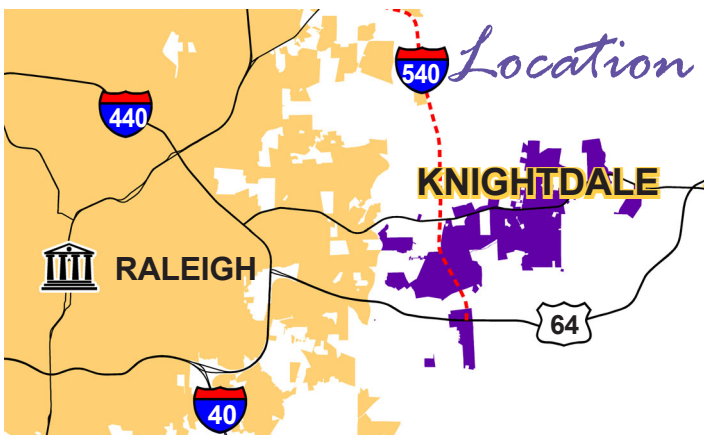
#### Tax Rates: '05-'06<sup>1</sup>

Town of Knightdale	\$0.50 per \$100 valuation
Wake County	\$0.604 per \$100 valuation

#### Town Employees (Full-Time and Permanent Part-Time)<sup>2</sup> 50

<sup>1</sup> Wake County Revenue Department

<sup>2</sup> Town of Knightdale Finance Department



Corporate Limits (1/1/06)	4.54 sq. mi.
Annual Growth ('05-'06)	17.01%
Extraterritorial Jurisdiction (1/1/06)	8.93 sq. mi.

*Strategically located just east of Raleigh and the Neuse River along the new I-540 (in red). Just 9 miles from downtown Raleigh and 25 soon-to-be expressway miles from RTP!*



### Development Activity

2005 Median Home Sales Price <sup>1</sup>	\$155,000
2005 Average Home Sales Price <sup>1</sup>	\$173,128
Annual Change: Ave. Sales Price ('04-'05) <sup>1</sup>	7.26%
CAGR: Average Sales Price ('96-'05) <sup>1</sup>	2.96%

Number of Permits New Residential ('05) <sup>1</sup>	207
Construction Value: New Residential ('05) <sup>1</sup>	\$30.4 million
Annual Change: Value ('04-'05) <sup>1</sup>	-0.7%
CAGR: New Residential Value ('00-'05) <sup>1</sup>	23.9%

Number of Permits: Commercial ('05) <sup>1</sup>	83
Construction Value: Commercial ('05) <sup>1</sup>	\$30.2 million
Annual Change: Value ('04-'05) <sup>1</sup>	42.9%

<sup>1</sup> Town of Knightdale Planning Department